

UK Quarterly Kick-out Plan (HS635)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 7.50% p.a. depending on the performance of the FTSE 100 Index.

If, on an Observation Date, the FTSE 100 Index closes **at or above the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 1.875% for each quarter that has elapsed (equivalent to 7.50% per annum) since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Observation Date, the Plan will continue to the next Observation Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

Investment Start Date: 21 October 2025

Year 1				Has the Index closed at or above the Initial Index Level on any Observation Date?	YES NO
21 Oct 2026	21 Jan 2027	21 Apr 2027	21 Jul 2027		
7.50%	9.375%	11.25%	13.125%		
Year 2				Has the Index closed at or above the Initial Index Level on any Observation Date?	YES NO
21 Oct 2027	21 Jan 2028	21 Apr 2028	21 Jul 2028		
15.00%	16.875%	18.75%	20.625%		
Year 3				Has the Index closed at or above the Initial Index Level on any Observation Date?	YES NO
23 Oct 2028	22 Jan 2029	23 Apr 2029	23 Jul 2029		
22.50%	24.375%	26.25%	28.125%		
Year 4				Has the Index closed at or above the Initial Index Level on any Observation Date?	YES NO
22 Oct 2029	21 Jan 2030	23 Apr 2030	22 Jul 2030		
30.00%	31.875%	33.75%	35.625%		
Year 5				Has the Index closed at or above the Initial Index Level on any Observation Date?	YES NO
21 Oct 2030	21 Jan 2031	21 Apr 2031	21 Jul 2031		
37.50%	39.375%	41.25%	43.125%		

Your Initial Investment is repaid plus a defined return for that Observation Date and the Plan comes to an end

Investment End Date: 21 October 2031

Is the Final Index Level at or above the Initial Index Level?	YES NO	Your Initial Investment is repaid plus a return of 45.00%
Is the Final Index Level at or above 65% of the Initial Index Level?	YES NO	Repayment of Initial Investment only

If the **Final Index Level is below 65%** of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan

APPLICATION DEADLINE

17 October 2025

INVESTMENT START DATE

21 October 2025

INVESTMENT END DATE

21 October 2031

INVESTMENT TERM

Up to six years

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index on
21 October 2025: 9,426.99

FINAL INDEX LEVEL

Closing Level of the Index on
21 October 2031

COUNTERPARTY

HSBC Bank plc

S&P CREDIT RATING*

A+ stable
*as at 12 September 2025

COUNTERPARTY RISK

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

XS3150142126

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgcplc.co.uk/wcsi